



Macmahon Holdings Limited
ACN 003 696 464

15 Hudswell Road,
Perth Airport, Western Australia, 6105
Australia

PO Box 198,
Cannington, WA, 6987

T (+61) 08 9232 1000

F (+61) 08 9232 1001

E info@macmahon.com.au

W macmahon.com.au

ASX ANNOUNCEMENT

20 April 2018

Clarification re Batu Hijau announcement

Macmahon Holdings Limited (ASX:MAH) refers to its announcement dated 19 April 2018 regarding the commencement of Phase 2 at Batu Hijau.

Macmahon wishes to clarify that the reference in the announcement to a comparable overall financial return relates to the expected net present value (NPV) of the Batu Hijau contract as described in Macmahon's Notice of General Meeting dated 9 June 2017.

Macmahon CEO, Michael Finnegan said the adjusted structure would further assist the project team to achieve best for project cost outcomes whilst protecting Macmahon's expected financial returns.

As stated in its announcement Macmahon's earnings guidance remains unchanged.

***** ENDS *****

For further information, please contact:

Chris Chong Manager – Corporate Development and Investor Relations +61 408 774 365

Christian Sealey General Manager – Investor Relations & Communications +61 497 828 300

About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and South East Asia.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.