

25 May 2016

Contract Updates

Macmahon Holdings Limited (ASX:MAH) today provided the following update on two of its projects.

St Ives extension

Macmahon is pleased to announce it has been awarded a 24 month extension of its contract with the Australian subsidiary of Gold Fields Limited, St Ives Gold Mining Company Pty Ltd. The extension will see Macmahon continue to provide a fleet of open cut mining equipment and associated services to the St Ives Gold Mine near Kambalda in Western Australia. Revenue from the extension is expected to be approximately \$2.5 million per month.

Nigerian business

The industrial action announced by the Company on 30 March 2016 has been resolved. The Ewekoro project at which this action occurred has now been completed in accordance with the original contract expiry date, and Macmahon is currently demobilising from the site. The Company's Calabar project in Nigeria continues and was not subject to the industrial action.

*** ENDS ***

For further information, please contact:

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About Macmahon

Macmahon is an international contracting company offering the complete package of mining services to clients in Australasia and Africa.

Listed on the ASX and headquartered in Perth, the Company has extensive knowledge and experience in Surface and Underground Mining, Engineering and Fabrication, Construction and associated contracting services.

With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.