

11 November 2015

Macmahon awarded Telfer contract in WA

Macmahon Holdings Limited (ASX:MAH) today announced that it has been awarded a contract with Newcrest Operations Limited, a subsidiary of Newcrest Mining Limited ("Newcrest"), to undertake contract mining services at its Telfer operation. The award follows an extensive tendering process involving a number of leading Australian contractors.

Existing operations at the gold-copper mine, which is located in the East Pilbara region of Western Australia, have been underway since 2004. Under this contract, Macmahon will provide a full scope of open pit mining and bulk earthworks related services, including drill and blast, mining of waste materials, equipment hire and subcontractor management. Diesel and explosives will be provided by Newcrest.

The contract anticipates Macmahon will move on average 35 million tonnes of material per year from the two open pits, generating approximately \$62 million in annual revenue. Macmahon's capital investment for the contract is minimal since it will operate and maintain Newcrest's existing fleet of equipment.

Macmahon Chief Executive Officer, Sy van Dyk said the contract award highlighted Macmahon's ability to provide safe, cost effective and innovative solutions to its clients.

"We are excited to be awarded this contract by Newcrest to assist them in their ongoing mining operation at this large scale gold asset," Mr van Dyk said.

"Given the rolling nature of this contract to 2022, establishing a trusted relationship has been a key priority for both parties, and today's announcement is a testament to the service proposition that Macmahon has been able to provide.

"We look forward to building on the positive and collaborative relationship already formed with Newcrest, and delivering lasting benefits for all stakeholders during the course of this contract," he said.

Operations are scheduled to commence in February 2016.

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For further information, please contact:

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About Macmahon

Macmahon is a leading Australian company providing the complete package of mining services to clients throughout Australia and in New Zealand, South East Asia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.