

10 September 2014

## **Macmahon announces new A\$317.5 million funding facility**

Macmahon Holdings Limited (ASX: MAH) today announced that it has secured a new three year funding facility. The book-build closed oversubscribed with the facility upsized from A\$280 million to A\$317.5 million.

Commonwealth Bank of Australia and The Hongkong and Shanghai Banking Corporation Limited, acted as Mandated Lead Arrangers and Bookrunners of the facility which comprises three tranches, covering working capital, bank guarantees and equipment financing.

Macmahon Chief Financial Officer, Sybrandt van Dyk, said the new facility provided the Company with the stability and certainty of funding to enable future growth.

“This facility refinances the Company’s existing term debt and bank guarantees and will also be utilised to fund the purchase of new and used equipment, general corporate purposes and working capital needs,” he said.

Mr van Dyk said Macmahon was pleased to continue its long-standing relationship with Commonwealth Bank of Australia, The Hongkong and Shanghai Banking Corporation Limited, Caterpillar Financial Australia Limited, GE Capital and Taiwan Business Bank.

He added that Macmahon had also broadened its banking relationships by incorporating a number of new financiers into the facility.

“In addition to our existing lenders, we are very pleased to have the support of several new financiers in the syndication, namely Hua Nan Commercial Bank, Taiwan Cooperative Bank, Mega ICBC and Macquarie Bank,” Mr van Dyk said.

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### **About Macmahon**

*Macmahon is a leading Australian company providing the complete package of mining services to clients throughout Australia and in New Zealand, South East Asia, Mongolia and Africa.*

*An ASX listed company, Macmahon’s diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.*

*Macmahon’s extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.*

*With an expanding international footprint, Macmahon’s reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company’s core value – safety.*

Visit [www.macmahon.com.au](http://www.macmahon.com.au) for more information.