

30 March 2016

Update on Nigerian Operations

Macmahon Holdings Limited (ASX:MAH) advises that workers at one of its operations in Nigeria are currently engaged in industrial action following a dispute over end of project redundancy payments.

Macmahon has commenced legal action in Nigeria as part of efforts to resolve the dispute and remains in negotiations with its workforce.

The financial impact of the current industrial action is not yet known as it remains ongoing. The impact on Macmahon's contract with its client is also unclear.

As advised in Macmahon's half year results in February 2016, the Company's Nigerian operations have been underperforming. The current strike action is expected to further impact this performance.

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For further information, please contact:

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About Macmahon

Macmahon is an international contracting company offering the complete package of mining services to clients in Australasia and Africa.

Listed on the ASX and headquartered in Perth, the Company has extensive knowledge and experience in Surface and Underground Mining, Engineering and Fabrication, Construction and associated contracting services.

With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.