

19 November 2015

Macmahon signs equipment hire deal with Gold Fields

Macmahon Holdings Limited (ASX:MAH) today announced the finalisation of an agreement with the Australian subsidiary of Gold Fields Limited, St Ives Gold Mining Company Pty Ltd, to provide a hire fleet of large scale open cut mining equipment and associated services at the St Ives Gold Mine near Kambalda in Western Australia.

The fleet, which has been sourced from Macmahon's idle equipment inventory, will be used to deliver additional capacity to the St Ives Gold Mine.

Macmahon Chief Executive Officer, Sy van Dyk, said he was very pleased to be providing this service to one of the world's major gold miners.

"This work will help us to increase our footprint in the eastern goldfields region of Western Australia, and importantly, enable us to utilise some of our idle equipment in the immediate future," Mr van Dyk said.

"We look forward to working with Gold Fields and the team at St Ives and assisting them with the execution of their 2016 business plan," he said.

The hire services are scheduled to commence in late November 2015 with an initial term of 6 months after which Gold Fields has the option to extend for a further 18 months.

Revenue is expected to be in the order of \$2 million per month.

*** ENDS ***

For further information, please contact:

Christian Sealey General Manager – Investor Relations & Communications +61 497 828 300

About Macmahon

Macmahon is a leading Australian company providing the complete package of mining services to clients throughout Australia and in New Zealand, South East Asia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit www.macmahon.com.au for more information.