

10 November 2015

## **Macmahon finalises new banking facility with CBA**

Macmahon Holdings Limited (ASX:MAH) is pleased to advise it has finalised documentation with the Commonwealth Bank to establish a \$30 million multi-option financing facility. The twelve month revolving facility can be used for general corporate purposes.

Macmahon Chief Executive Officer, Sy van Dyk said the new facility would provide Macmahon with greater financial flexibility to capitalise on future work opportunities.

“While the market remains challenging, we are starting to see some near term opportunities in relation to new work, which is extremely positive,” Mr van Dyk said.

“Indeed, we are currently tendering more than \$2 billion worth of projects, and are nearing the final stages on some of these opportunities. Given our revised operating model and significantly lower cost base, we believe we are well placed to secure a portion of this work.

“This facility is a prudent measure that provides us with some additional headroom, particularly in relation to potential working capital requirements associated with new projects,” he said.

In making the announcement, Mr van Dyk re-iterated that the Company intends to fund future projects primarily using a mix of cash reserves and equipment finance.

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### **About Macmahon**

*Macmahon is a leading Australian company providing the complete package of mining services to clients throughout Australia and in New Zealand, South East Asia and Africa.*

*An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.*

*Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.*

*With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.*

Visit [www.macmahon.com.au](http://www.macmahon.com.au) for more information.